



## IMPLICATIONS OF DOUBLE TAXATION TREATIES:

The double taxation treaties establish limits on the taxation of dividends, interests, and royalties paid abroad. These payments are subject to a 20% withholding tax, making the application of the treaties beneficial. Below, you'll find a general summary of the withholding tax limits provided in the treaties signed by Colombia:

COUNTRY	DIVIDENDS*	INTERESTS	ROYALTIES
Bolivia	Source	Source	Source
Canada	Up to 15%	10%	10%
Chile	Up to 7%	Up to 15%	10%
Czech Republic	Up to 15%	10%	10%
Ecuador	Source	Source	Source
France	Up to 15%	10%	10%
India	5%	10%	10%
Italy	Up to 15%	Up to 10%	10%
Japan	Up to 15%	10%	Up to 10%
Mexico	0%	Up to 10%	10%
Peru	Source	Source	Source
Portugal	10%	10%	10%
South Korea	Up to 10%	10%	10%
Spain	Up to 5%	10%	10%
Switzerland	Up to 15%	10%	10%
United Kingdom	Up to 15%	10%	10%

Colombia has also signed Double Taxation Treaties with Brazil, the United Arab Emirates, Luxembourg, the Netherlands and Uruguay, which are currently in the process of ratification.

\* Some of these agreements provide a different treatment for the distribution abroad of dividends from untaxed profits at the corporate level by the Colombian company that distributes them.